

Allianz Group - key figures 2nd quarter and 1st half year of 2017

		2Q 2017	2Q 2016	"	6M 2017	6M 2016	"	
Total revenues	€ bn	30.0	29.4	2.0%	66.2	64.8	2.3%	
- Property-Casualty	€ bn	11.7	11.6	0.6%	29.4	28.9	1.8%	
- Life/Health	€ bn	16.7	16.3	2.6%	33.6	33.0	2.0%	
- Asset Management	€ bn	1.6	1.4	8.1%	3.1	2.8	10.1%	
- Corporate and Other	€ bn	0.1	0.1	0.9%	0.3	0.3	1.0%	
- Consolidation	€ bn	-0.1	-0.1	40.8%	-0.2	-0.2	8.2%	
Operating profit / loss^{1,2,3}	€ mn	2,928	2,383	22.9%	5,860	5,063	15.7%	
- Property-Casualty ²	€ mn	1,446	1,130	28.0%	2,705	2,572	5.2%	
- Life/Health ^{1,2,3}	€ mn	1,128	1,007	12.0%	2,282	1,859	22.7%	
- Asset Management ²	€ mn	584	500	16.8%	1,156	960	20.4%	
- Corporate and Other ²	€ mn	-224	-249	-10.2%	-265	-323	-18.0%	
- Consolidation	€ mn	-5	-5	21.2%	-18	-5	274.4%	
Net income¹	€ mn	2,093	1,182	77.1%	4,013	3,425	17.2%	
- attributable to non-controlling interests	€ mn	99	95	4.4%	203	194	4.3%	
- attributable to shareholders ¹	€ mn	1,994	1,087	83.4%	3,810	3,231	17.9%	
Basic earnings per share¹	€	4.45	2.39	86.4%	8.45	7.10	18.9%	
Diluted earnings per share¹	€	4.45	2.34	89.8%	8.44	6.92	21.9%	
Additional KPIs								
- Group	Return on equity ^{1,4,5}	%	14.0%	12.3%	1.7% -p	13.4%	12.3%	1.2% -p
- Property-Casualty	Combined ratio	%	93.7%	96.4%	-2.7% -p	94.6%	94.9%	-0.2% -p
- Life/Health	New business margin ⁶	%	3.4%	2.6%	0.9% -p	3.3%	2.6%	0.7% -p
- Life/Health	Value of new business ⁶	€ mn	469	341	37.6%	922	710	29.9%
- Asset Management	Cost-income ratio ²	%	62.5%	65.3%	-2.8% -p	62.9%	66.1%	-3.2% -p
					06/30/17	12/31/16		
Shareholders' equity^{1,4}	€ bn	-	-	-	64.2	67.1	-4.3%	
Solvency II capitalization ratio⁷	%	-	-	-	219%	218%	2% -p	
Third-party assets under management	€ bn	-	-	-	1,406	1,361	3.3%	

Please note: The figures are presented in millions of Euros, unless otherwise stated. Due to rounding, numbers presented may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

¹ Prior year figures have been adjusted in order to reflect the impact resulting from an accounting policy change to measure the Guaranteed Minimum Income Benefit (GMIB) liability at fair value for our Life business.

² In light of the new operating profit definition, restructuring charges are reported outside of operating profit unless shared with policyholders. Prior year figures have been adjusted accordingly.

³ From the classification of the Korean life business as "held for sale" in 2Q 2016 until its disposal in 4Q 2016, the total result was considered as non-operating.

⁴ Excluding non-controlling interests.

⁵ Excluding unrealized gains/losses on bonds net of shadow accounting. Return on equity for 2Q 2017 and 6M 2017 is annualized. For 2Q 2016 and 6M 2016, the return on equity for the full year 2016 is shown. Annualized figures are not a forecast for full year numbers.

⁶ Current and prior year figures are presented excluding effects from the Korean life business.

⁷ Risk capital figures are group diversified at 99.5% confidence level. Allianz Life US included based on third country equivalence with 150% of RBC CAL (Risk Based Capital Company Action Level) since September 30, 2015.