

Allianz SE

Group Communications

Media Release

Further Changes to Allianz SE Board of Management

- Sirma Boshnakova appointed as Member of the Board of Management effective January 1, 2022 pending regulatory approval
- Board mandates of Renate Wagner and Klaus-Peter Röhler to be extended and formally approved in February 2022
- As previously announced, Andreas Wimmer appointed Member of the Board of Management effective October 1, 2021

Munich, September 30, 2021

Following its strategic succession planning discussions at its meeting today, the Supervisory Board of Allianz SE announced the following decisions:

1. **Sirma Boshnakova** (49), currently the [chief executive officer of Allianz Partners](#), has been appointed as Member of the Board of Management, effective January 1, 2022, pending customary regulatory approvals.

Ms. Boshnakova is slated to succeed **Sergio Balbinot** (63) after his term expires on December 31, 2022. To ensure a seamless transition, she will work closely with Mr. Balbinot and assume portfolio responsibilities from him in the course of 2022, allowing Mr. Balbinot to focus even more on the strategic priorities in the Asia Pacific region in light of the growth potential and importance of that geography for Allianz.

2. The Supervisory Board expressed its intention to formally extend the contracts of Board of Management members **Renate Wagner** (47) and **Klaus-Peter Röhler** (56) at its upcoming February 2022 meeting.
3. As communicated, **Andreas Wimmer** (47), currently the [chief executive officer of Allianz Lebensversicherungs-AG](#) ("Allianz Leben"), has been appointed as Member of the Board of Management with responsibility for the asset management division and Allianz Life in the U.S. In addition to his new responsibilities, Mr. Wimmer will continue to serve as chief executive officer of Allianz Leben through December 31, 2021.

Katja de la Viña (42), currently the [chief financial officer of Allianz Deutschland AG](#), will become the chief executive officer of Allianz Leben effective January 1, 2022.

Oliver Bäte, Chairman of the Board Management of Allianz SE, said:

“As the company looks ahead to our upcoming three-year strategic plan, the Board of Management and I look forward to working with **Andreas Wimmer** and **Sirma Boshnakova**, and we are pleased to benefit from the continued perspective, leadership, and service of **Sergio Balbinot**, **Renate Wagner** and **Klaus-Peter Röhler**.

The strategic succession decisions announced today by the Supervisory Board are supported by Allianz's deep and diverse talent bench across the company, including leaders like **Katja de la Viña** and others who are readily able to step into new roles.”

Michael Diekmann, Chairman of the Supervisory Board of Allianz SE, said:

“With the appointments of **Andreas Wimmer** and **Sirma Boshnakova** we continue to strengthen our Board of Management with very capable talent. The projected extension of the mandates of **Renate Wagner** and **Klaus-Peter Röhler** also underscores the stability and strength of our management team.”

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