

Allianz Group - key figures third quarter and first nine months 2020

		3Q 2020	3Q 2019	Delta	9M 2020	9M 2019	Delta	
Total revenues	€ bn	31.4	33.4	-6.1%	104.9	106.9	-1.9%	
- Property-Casualty ¹	€ bn	12.9	13.2	-1.8%	46.7	46.1	1.4%	
- Life/Health	€ bn	16.8	18.5	-9.4%	53.1	55.9	-5.0%	
- Asset Management	€ bn	1.8	1.8	-3.2%	5.3	5.2	2.2%	
- Corporate and Other	€ bn	0.1	0.1	-14.1%	0.2	0.2	-9.1%	
- Consolidation	€ bn	-0.2	-0.2	-11.7%	-0.4	-0.5	-10.0%	
Operating profit / loss	€ mn	2,907	2,984	-2.6%	7,776	9,105	-14.6%	
- Property-Casualty	€ mn	1,315	1,347	-2.4%	3,490	4,184	-16.6%	
- Life/Health	€ mn	1,119	1,083	3.4%	2,930	3,410	-14.1%	
- Asset Management	€ mn	677	703	-3.7%	1,996	1,954	2.2%	
- Corporate and Other	€ mn	-203	-148	36.9%	-634	-444	42.9%	
- Consolidation	€ mn	-2	-1	98.6%	-5	0	n.m.	
Net income	€ mn	2,131	2,032	4.9%	5,232	6,348	-17.6%	
- attributable to non-controlling interests	€ mn	68	84	-19.2%	242	292	-16.9%	
- attributable to shareholders	€ mn	2,063	1,947	5.9%	4,990	6,056	-17.6%	
Basic earnings per share	€	5.01	4.68	7.2%	12.07	14.44	-16.4%	
Diluted earnings per share	€	4.89	4.66	4.9%	11.86	14.39	-17.6%	
Additional KPIs								
- Group	Return on equity ^{2,3}	%	14.5%	13.6%	0.9% -p	11.3%	13.6%	-2.3% -p
- Property-Casualty	Combined ratio	%	94.5%	94.3%	0.2% -p	96.0%	94.1%	1.9% -p
- Life/Health	New business margin	%	2.9%	3.1%	-0.2% -p	2.9%	3.4%	-0.5% -p
- Life/Health	Value of new business	€ mn	371	494	-25.1%	1,222	1,648	-25.9%
- Asset Management	Cost-income ratio	%	61.9%	61.7%	0.2% -p	62.1%	62.1%	0.0% -p
					09/30/2020	12/31/2019		
Shareholders' equity ³	€ bn				74.6	74.0	0.9%	
Solvency II capitalization ratio ⁴	%				192%	212%	-20% -p	
Third-party assets under management	€ bn				1,670	1,686	-0.9%	

Please note: The figures are presented in millions of Euros, unless otherwise stated. Due to rounding, numbers presented may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

1_ Total revenues comprise gross premiums written and fee and commission income.

2_ Represents the annualized ratio of net income attributable to shareholders to the average shareholders' equity excluding unrealized gains/losses on bonds, net of shadow accounting, at the beginning and at the end of the period. Annualized figures are not a forecast for full year numbers. For 3Q 2019 and 9M 2019, the return on equity for the respective full year is shown.

3_ Excluding non-controlling interests.

4_ Risk capital figures are group diversified at 99.5% confidence level. Including the application of transitional measures for technical provisions, the Solvency II capitalization ratio is 224% as of 30 September 2020.