

Annual General Meeting 2005 of Allianz AG – Voting Results

Voting Results	Votes	Percentage
TOP 2: Appropriation of Net Earnings		
Valid votes (yes and no)	133.823.438	100 %
No	597.406	0,45 %
Yes	133.226.032	99,55 %
TOP 3: Approval of the Actions of the Members of the Board of Management		
Valid votes (yes and no)	133.677.175	100 %
No	329.811	0,25 %
Yes	133.347.364	99,75 %
TOP 4: Approval of the Actions of the Members of the Supervisory Board		
Valid votes (yes and no)	133.671.006	100 %
No	353.673	0,26 %
Yes	133.317.333	99,74 %
TOP 5: By-Elections to the Supervisory Board		
Franz Fehrenbach		
Valid votes (yes and no)	133.487.418	100 %
No	185.629	0,14 %
Yes	133.301.789	99,86 %
Dr. Franz B. Humer		
Valid votes (yes and no)	133.476.295	100 %
No	196.151	0,15 %
Yes	133.280.144	99,85 %
Igor Landau		
Valid votes (yes and no)	133.468.546	100 %
No	262.061	0,20 %
Yes	133.206.485	99,80 %
Prof. Dr. Dennis J. Snower		
Valid votes (yes and no)	133.456.049	100 %
No	171.168	0,13 %
Yes	133.284.881	99,87 %
Dr. Albrecht E. H. Schäfer (Substitute Member)		
Valid votes (yes and no)	133.458.713	100 %
No	166.247	0,12 %
Yes	133.292.466	99,88 %
Dr. Jürgen Than (Substitute Member)		
Valid votes (yes and no)	133.452.738	100 %
No	195.020	0,15 %
Yes	133.257.718	99,85 %

Voting Results	Votes	Percentage
TOP 6: Amendments to the Articles of Association on the Remuneration of Supervisory Board Members		
Valid votes (yes and no)	131.527.705	100 %
No	1.076.540	0,82 %
Yes	130.451.165	99,18 %
TOP 7: Authorization to Acquire Company Shares for Trading Purposes		
Valid votes (yes and no)	133.798.231	100 %
No	319.967	0,24 %
Yes	133.478.264	99,76 %
TOP 8: Authorization to Acquire and Utilize Company Shares for Other Purposes		
Valid votes (yes and no)	132.944.717	100 %
No	1.257.404	0,95 %
Yes	131.687.313	99,05 %
TOP 9: Securing the Right to Subscribe for Profit Participation Certificates		
Valid votes (yes and no)	133.690.755	100 %
No	174.269	0,13 %
Yes	133.516.486	99,87 %

This means that the management's proposals on all items of the agenda were accepted with the necessary majority. The respective shareholder proposals were rejected.

Annual General Meeting 2005 of Allianz AG – Presence

During the voting on agenda points 2 to 9 at the Annual General Meeting a total of 134.318.729 no-par-value shares was represented, resulting the same number of votes. This corresponds to 34,82 % of the capital stock.